

COUNTRY Thailand/China

CONFIDENTIAL

DATE DISTR 6 Sep 50

SUBJECT The Andar Company Ltd.

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PLACE 25X1A

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(LISTED BELOW)

DATE OF 25X1A

INFO.

SUPPLEMENT TO
REPORT NO. 25X1X

1. The Andar Company, Ltd.,* sells most of its merchandise below cost. To date, the Company has been unsuccessful in its efforts to push the sale of Tsingtao beer, a product of North China. CHUANG Shih-ping, the manager of the Hong Kong office of the Andar Company, recently arrived in Bangkok to attempt to revive the Company's lagging sales.
2. The Andar Company had an account at the Bangkok Bank in the name of Kow Kiek (Koa Kiaw, Koa Kiek, Joh Jiek), one of the Company's directors. Collection of Andar's accounts receivable from Hong Kong debtors is marked by lengthy delays and many Bangkok creditors of the Company are unable to collect bills owed them.
3. At present, Andar has less than 100 baht on deposit at the Bangkok Bank. It is believed that the firm may have transferred its funds to the Union Bank of Bangkok in a hidden account.
4. A movie theater at Luang Bridge, in the vicinity of the Hualampong Railway Station, has accepted new shareholders from the Tai Chong Book Shop.** This theater is showing Communist movies which are secured from the Andar Company.

25X1A * [REDACTED] Comment. For previous information on the Andar Company see
25X1A [REDACTED] Background information on CHUANG Shih-ping, who
has also been reported as CHIANG Shih-ping, is contained in [REDACTED] a. 25X1A
25X1A ** [REDACTED] Comment. The Tai Chong (Tah Choon Ung Fah) Book Shop is
reportedly an outlet for Communist propaganda in Thailand.

This document is hereby regraded to
CONFIDENTIAL in accordance with the
letter of 16 October 1978 from the
Director of Central Intelligence to the
Archivist of the United States.
Next Review Date: 2008.

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